Kneat

Tier One Customer Scaling Kneat's Platform to New Processes

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HALIFAX, August 22, 2018/CNW/ – kneat.com, inc. (TSX-V: KSI) ("Kneat") is pleased to announce that another of its tier one pharmaceutical customers is expanding their use of Kneat's software platform. The first contract with this customer was announced in February 2018. Upon successfully deploying Kneat's software for their commissioning and qualification ("C&Q") process, our customer is now expanding to two new processes. The expansion will convert their test method and metrology computer system validation and C&Q refresh procedures to end-to-end digital processes. Due to the ease of scalability of the Kneat platform, this expansion is expected to be fully complete during the third quarter of 2018. "We are pleased that our customer is scaling to new processes so quickly after going live with their initial validation process" said Eddie Ryan, Chief Executive Officer of Kneat. "We look forward to continuing our close working relationship to bring these new processes online."

Kneat continues to expand its customer pipeline and will report on further developments as they occur.

About Kneat

Kneat, develops and markets the next generation Kneat Gx software platform. Multiple business processes can be configured on the platform from equipment to computer system validation, through to production record execution and quality document management. Kneat Gx allows users to author, review, approve, execute testing online, manage any exceptions and post approve final deliverables in a controlled FDA 21 CFR Part 11/ Eudralex Annex 11 compliant platform. Macro and micro report dashboards enable powerful oversight into all systems, projects and processes world wide. Customer case studies are reporting productivity improvements in excess of 100% and a higher compliance standard. For more information visit <u>www.kneat.com</u>.

Cautionary and Forward-Looking Statements

Except for the statements of historical fact contained herein, certain information presented constitutes "forward-looking information" within the meaning of applicable Canadian securities laws. Such forward-looking information, includes, but is not limited to, the relationship between Kneat and the customer, the Company's business development activities, the use of Kneat within the customer's manufacturing process, the ability to scale the use of Kneat within the customer and the compliance of the Kneat Gx platform under regulatory audit and inspection. While such forward-looking statements are expressed by the Company, as stated in this release, in good faith and believed by the Company to have a reasonable basis, they are subject to important risks and uncertainties. As a result of these risks and uncertainties, the events predicted in these forward-looking statements may differ materially from actual results or events. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. The Company does not undertake any obligation to release publicly revisions to any forward-looking statement, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at an investors' own risk.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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